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April 24, 2019

via: <u>US MAIL ONLY</u> Wayne Klein, Receiver P.O. Box 1836 Salt Lake City, UT 84110

Parr Brown Gee & Loveless, P.C. 101 South 200 East, Suite 700 Salt Lake City, Utah 84111

Re: Motion for Order to Show Cause

Pacific Stock Transfer hereafter referred to a PSTC, is in reciept of motions submitted to the United States Distrcit Court for the Distrcit of Utah, Central Division. It is unclear why PSTC has been named and further documentation has been requested for production.

PSTC responded to a request made by the attorney for the court appointed receiver providing the documentation noted in both the request dated November 12, 2018 and subsequent subpoena served on or around December 14, 2018.

Undue burden has been placed on our firm to produce documentation that does not exist for IAUS. The issuer, IAUS has completed a total of three transactions during the time period reviewed. Additionally, PSTC reproduced the reports and no new tranactions have been entered to date.

The letter dated November 12, 2018 requested that PSTC produce information related to the following topics:

- 1. Transfer Agency Agreement
 - PSTC provided the agreement as an attachment to its letter dated January 2, 2019.
- 2. Prior Transfer Agents
 - PSTC identified the prior transfer agent in its letter dated January 2, 2019.
- 3. Market Makers
 - PSTC advised the Reciever that it wasn't aware of any Market Maker participation.

- 4. Number of Shareholders, Shares Outstanding
 - PSTC provided the report as an attachment to its letter dated January 2, 2019.
- 5. Stock Ownership and Sales by Defendants and Family Members
 - PSTC maintains that its policy and produre does not allow for the release of confidential shareholder information requested by a Receiver or other courtappointed agent of a company without the update of officer contact information. PSTC must report to it's regulatory agency what information is stored and how that information is protected. As of the date of PSTC's reponse, the officer, LaGrand Johnson remained under a transfer agent contract and actively settled all outstanding invoices via automatic payment. Wayne Klein failed to contact our office during normal business hours to inform the agent the he, or his attorney would represent the company after the removal of its officers. PSTC advised the Receiver to do so; without response. PSTC was advised in a letter dated January 18, 2019 that the Receiver would not comply with this request.
 - PSTC provided reports for the following persons: Neldon P. Johnson, R. Gregory Shepard; who were named in item #5 of the request. PSTC courteously extended the search to include RaPower-3, LLC, as a named defendant to the matter.
 - A secondary request extended the search to included 3 additional parties which the Receiver claimed were shareholders (Roger Hamblin, Black Night Enterprises and Starlight Holdings). None of the parties are registered shareholders with active holdings as of any date since the information was requested.
 - Items 5.ii and 5.iii were satisfied as a transaction journal was provided as an attachment to PSTC's letter dated January 2, 2019.
- 6. Volume of transfers by transfer agent
 - PSTC responded with the following statement: "Request #6: PST is neither a broker nor a financial institution. Trading volume is not recorded in the normal course of business. A transaction journal has been provided for the period beginning November 1, 2015 to present. See file 'IAUS TransJrl.pdf'."
- 7. 144 Sales
 - PSTC responded with the following statement: "Request#7: No named person has initiated registration of securities pursuant to S.E.C. Rule 144."
- 8. Report to the court
 - PSTC is a transfer agent registered with the Securities and Exchange Commission.
 PSTC is not an agent that can advise its clients of what information should be furnished to a court in response to a matter to which it is not a named defendant. At the advice of counsel, PSTC took the opportunity to remind the Receiver of its obligations to IAUS by and through its contract with PSTC.

Attached hereto, PTSC has provided the following reports, identical to the reports provided January 15, 2019:

Transaction Journal titled "IAUS TranJrl.pdf" – This report is cumulative of <u>all transactions</u> entered into the record for the issuer from November 1, 2015 through December 4, 2018. There are 3 tranactions total during this period. The named defendants (for which information was requested) below do not appear on the record as having completed transfers, voids, conversions, cancellations or rescissions during the time period requested.

- Neldon P. Johnson
- Glenda Johnson
- LaGrand Johnson
- Randale Johnson
- Justin Horton
- Gregory Shepard

- Diane Shepard
- Matthew Shepard

and additionally requested Jan. 18, 2019

- Roger Hamblin
- Black Night Enterprises, and
- Starlight Holdings

As a courtesy, PSTC expanded the search to provide reports for named defendants to the matter. The search yeilded results for Ra-Power III, LLC.

Please contact our office directly should you wish to discuss the matters discussed or the current transfer agent agreement as PST has not been contascted by your office or its representatives. I can be reached at 702-361-3033 or acanady@pacificstocktransfer.com.

Best,

Ashlee Canady Compliance Manager