

# **EXHIBIT 10**

From: R. Gregory Shepard  
To: Wayne Klein  
Regarding: Payments in excess of \$1000  
Date: May 23, 2019

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Mr. Klein,

I have tried very hard to gather the information you requested on the payments that have been made from my accounts or my related accounts. I spent time yesterday with Wells Fargo Bank to try to get copies of payments and provide here what I was able to get. If you need to work with Wells Fargo to get more, the manager gave me her business card that is also included in the attached copies.

1. I am replying to your May 20, 2019 email. I would like to begin with the two MACU transactions. The first, from December 3, 2018, for \$3,300 was a loan from my wife Diana to a person named Steven Bowers. He is a business partner with my son, Matt Shepard. The money came from borrowed funds from my wife's MACU credit card. You can see on the bank statement for November 2018 two transfers from "Loan 74". These are the credit card advances. The second MACU transaction for \$1500 was payment to NSDP Trust which was part of the contempt sanction I paid back in December 2018. There is a deposit in December into the MACU account for \$1600. I would note that this deposit came from USbank as another credit card balance transfer to cover the payments referenced above. Copies of relevant documents are attached for your records.
2. Next, I'd like to explain that I made some risky (and in hindsight very stupid) investments between 2010 and 2016 where I lost about \$100,000 investing in foreign exchange trading and a mining claim option. I used credit card balance transfers to fund these failed investments. Since the investments didn't work out, I had to keep making payments on the credit cards, which I did by getting more credit cards and using "zero interest" balance transfers to move the money around. Mostly I used Chase Bank and Discovery Card along with Bank of America to make these balance transfers work. So, any large deposit or payment in 2015 or 2016 relate to those failed investments.
  - a. One failed investment was with Jay Frandsen in the mining claim. I have a small file on that matter and give you copies attached.
  - b. Another failed investment was in foreign exchange in companies called Instant Options and Elite Options. My records on those are also attached.

3. Any payments from accounts during 2018 and 2019 are generally going to Steven Bowers to develop a business opportunity for Matt Shepard. All of the funds used to make transfers to Steven Bowers or Matt Shepard were credit card funds. A total of about \$25,000 has been loaned to Bowers/Shepard. All of those funds were borrowed funds. None of the money given to Bowers or Shepard came from RaPower, Johnsons or in any other way was receivership property. The Wells Fargo account is a line of credit. I worked with the manager of Wells Fargo Bank, Sky Bennett, to get copies of the Wells Fargo charges. I provide what I received from her. If you need to contact her, I've included a copy of her business card.
4. You will remember that in March of 2017, we refinanced our home. As I recall, at that time I had about 10 outstanding credit cards. To qualify for loan financing for the home, I needed to clean up those cards. I had a life insurance policy at the time with substantial accumulated cash value. I withdrew \$31,000 on March 21, 2016 to reduce credit card balances. Then, on June 27, 2016, I withdrew another \$55,000 from the life insurance and used the funds to reduce credit card balances so we would qualify to refinance the home mortgage.
5. Since 2017, I have used the credit card balance transfers to pay for almost everything. In particular since the income from RaPower was frozen after trial. I've shown you I have about \$192,000 in current credit card debt. That debt has mostly been incurred since June of 2018. Since that time I have not received any income related to RaPower, IAS, Johnsons or any receivership property (except as may already have been disclosed).

If you need me to make another declaration, I can. Please let me know if you have additional questions or want additional clarification of any transactions.

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Greg Shepard