

VANTIENDEREN CARTER & BOLANDER P.C.  
6802 S 1300 E  
SALT LAKE CITY, UT 84121-2721  
(801) 561-8685

PRESTON and ELIZABETH OLSEN  
957 BRYANSTON COVE  
MURRAY, UT 84123

Dear PRESTON and ELIZABETH,

Please find enclosed copies of your tax return(s) for the tax year ended December 31, 2009. Instructions for filing your return(s) are attached for your convenience. Retain the copies for your records.

The federal income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

Form 1040                      Federal Individual Income Tax Return

The Utah income tax return will be electronically filed, do not mail the enclosed copy, but retain it for your records.

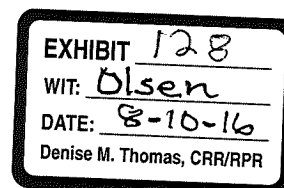
Form TC-40                      Utah Individual Income Tax

We prepared your returns based on the information you provided us. Please review the returns carefully to ensure that there are no omissions or misstatements of material facts.

If you have any questions about your tax returns, please contact us. We appreciate this opportunity to serve you.

Sincerely,

Bryan C. Bolander, CPA



Olsen\_P&E-00466

PLEX00128

Tax Summary and Instructions for Filing  
2009 Federal Individual Income Tax Return

Summary of Federal Information:

Federal adjusted gross income .....	\$	102,792.00
Federal taxable income .....	\$	56,401.00
Federal refund .....	\$	21,245.00

Your return will be electronically filed.

Your federal refund of \$21,245.00 will be directly deposited in your bank account.

Tax Summary and Instructions for Filing  
2009 Utah Individual Income Tax Return

Summary of Form TC-40 Information:

State taxable income .....	\$	101,851.00
State refund .....	\$	3,013.00

Your Utah return will be electronically filed.

Your Utah refund of \$3,013.00 will be directly deposited in your bank account.

TAXPAYER COPY

Department of the Treasury — Internal Revenue Service  
 Form **1040** U.S. Individual Income Tax Return **2009** (99) IRS Use Only — Do not write or staple in this space.

For the year Jan 1 - Dec 31, 2009, or other tax year beginning , 2009, ending , 20 OMB No. 1545-0074

**Label** (See instructions.)  
 Your first name MI Last name  
**PRESTON OLSEN**  
 Your social security number  
 [REDACTED]-4944

**Use the IRS label.** Otherwise, please print or type.  
 If a joint return, spouse's first name MI Last name  
**ELIZABETH OLSEN**  
 Spouse's social security number  
 [REDACTED]-0632

Home address (number and street). If you have a P.O. box, see instructions. Apartment no.  
**957 BRYANSTON COVE**  
 You must enter your social security number(s) above. ▲

City, town or post office. If you have a foreign address, see instructions. State ZIP code  
**MURRAY UT 84123**  
 Checking a box below will not change your tax or refund.

**Presidential Election Campaign**  
 Check here if you, or your spouse if filing jointly, want \$3 to go to this fund? (see instructions)  You  Spouse

**Filing Status**

1  Single  
 2  Married filing jointly (even if only one had income)  
 3  Married filing separately. Enter spouse's SSN above & full name here . . . ▶  
 4  Head of household (with qualifying person). (See instructions.) If the qualifying person is a child but not your dependent, enter this child's name here . . . ▶  
 5  Qualifying widow(er) with dependent child (see instructions)

Check only one box.

**Exemptions**

6a  Yourself. If someone can claim you as a dependent, do not check box 6a . . . . . Boxes checked on 6a and 6b . . . . . 2  
 b  Spouse . . . . . No. of children on 6c who:  
 • lived with you . . . . . 3  
 • did not live with you due to divorce or separation (see instrs) . . . . .  
 Dependents on 6c not entered above . . . . .  
 Add numbers on lines above . . . . . 5

c Dependents:

(1) First name	Last name	(2) Dependent's social security number	(3) Dependent's relationship to you	(4) <input checked="" type="checkbox"/> if qualifying child for child tax credit (see instrs)
I [REDACTED]	O [REDACTED]	[REDACTED]-6584	Son	<input checked="" type="checkbox"/>
S [REDACTED]	O [REDACTED]	[REDACTED]-2559	Son	<input checked="" type="checkbox"/>
S [REDACTED]	O [REDACTED]	[REDACTED]-6799	Daughter	<input checked="" type="checkbox"/>

If more than four dependents, see instructions and check here

d Total number of exemptions claimed . . . . . 5

**Income**

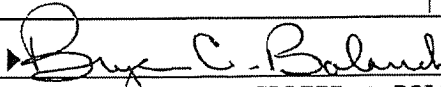
7 Wages, salaries, tips, etc. Attach Form(s) W-2	7	140,433.
8a Taxable interest. Attach Schedule B if required	8a	3.
b Tax-exempt interest. Do not include on line 8a	8b	
9a Ordinary dividends. Attach Schedule B if required	9a	2.
b Qualified dividends (see instrs)	9b	
10 Taxable refunds, credits, or offsets of state and local income taxes (see instructions)	10	941.
11 Alimony received	11	
12 Business income or (loss). Attach Schedule C or C-EZ	12	-30,600.
13 Capital gain or (loss). Att Sch D if reqd. If not reqd, ck here . . . . . <input type="checkbox"/>	13	443.
14 Other gains or (losses). Attach Form 4797	14	
15a IRA distributions	15a	
b Taxable amount (see instrs)	15b	
16a Pensions and annuities	16a	
b Taxable amount (see instrs)	16b	
17 Rental real estate, royalties, partnerships, S corporations, trusts, etc. Attach Schedule E	17	-63.
18 Farm income or (loss). Attach Schedule F	18	
19 Unemployment compensation in excess of \$2,400 per recipient (see instructions)	19	
20a Social security benefits	20a	
b Taxable amount (see instrs)	20b	
21 Other income	21	
22 Add the amounts in the far right column for lines 7 through 21. This is your total income . . . . .	22	111,159.

Attach Form(s) W-2 here. Also attach Forms W-2G and 1099-R if tax was withheld.  
 If you did not get a W-2, see instructions.

Enclose, but do not attach, any payment. Also, please use Form 1040-V.

**Adjusted Gross Income**

23 Educator expenses (see instructions)	23	
24 Certain business expenses of reservists, performing artists, and fee-basis government officials. Attach Form 2106 or 2106-EZ	24	
25 Health savings account deduction. Attach Form 8889	25	
26 Moving expenses. Attach Form 3903	26	
27 One-half of self-employment tax. Attach Schedule SE	27	
28 Self-employed SEP, SIMPLE, and qualified plans	28	
29 Self-employed health insurance deduction (see instructions)	29	
30 Penalty on early withdrawal of savings	30	
31a Alimony paid b Recipient's SSN . . . . .	31a	
32 IRA deduction (see instructions)	32	6,230.
33 Student loan interest deduction (see instructions)	33	2,137.
34 Tuition and fees deduction. Attach Form 8917	34	
35 Domestic production activities deduction. Attach Form 8903	35	
36 Add lines 23 - 31a and 32 - 35	36	8,367.
37 Subtract line 36 from line 22. This is your adjusted gross income . . . . .	37	102,792.

<b>Tax and Credits</b>	38 Amount from line 37 (adjusted gross income) ..... 38 102,792. 39a Check <input type="checkbox"/> You were born before January 2, 1945, <input type="checkbox"/> Blind. Total boxes if: <input type="checkbox"/> Spouse was born before January 2, 1945, <input type="checkbox"/> Blind. checked ▶ 39a <input type="checkbox"/> b If your spouse itemizes on a separate return, or you were a dual-status alien, see instrs and ck here ▶ 39b <input type="checkbox"/> 40a Itemized deductions (from Schedule A) or your standard deduction (see left margin) ..... 40a 28,141. b If you are increasing your standard deduction by certain real estate taxes, new motor vehicle taxes, or a net disaster loss, attach Schedule L and check here (see instructions) ..... ▶ 40b <input type="checkbox"/> 41 Subtract line 40a from line 38 ..... 41 74,651. 42 Exemptions. If line 38 is \$125,100 or less and you did not provide housing to a Midwestern displaced individual, multiply \$3,650 by the number on line 6d. Otherwise, see instructions ..... 42 18,250. 43 Taxable income. Subtract line 42 from line 41. If line 42 is more than line 41, enter -0- ..... 43 56,401. 44 Tax (see instrs). Check if any tax is from: a <input type="checkbox"/> Form(s) 8814 b <input type="checkbox"/> Form 4972 ..... 44 7,629. 45 Alternative minimum tax (see instructions). Attach Form 6251 ..... 45 46 Add lines 44 and 45 ..... ▶ 46 7,629. 47 Foreign tax credit. Attach Form 1116 if required ..... 47 48 Credit for child and dependent care expenses. Attach Form 2441 ..... 48 49 Education credits from Form 8863, line 29 ..... 49 50 Retirement savings contributions credit. Attach Form 8880 ..... 50 51 Child tax credit (see instructions) ..... 51 3,000. 52 Credits from Form: a <input type="checkbox"/> 8396 b <input type="checkbox"/> 8839 c <input type="checkbox"/> 5695 ..... 52 53 Other crs from Form: a <input checked="" type="checkbox"/> 3800 b <input type="checkbox"/> 8801 c <input type="checkbox"/> ..... 53 4,629. 54 Add lines 47 through 53. These are your total credits ..... 54 7,629. 55 Subtract line 54 from line 46. If line 54 is more than line 46, enter -0- ..... ▶ 55 0. <b>Other Taxes</b> 56 Self-employment tax. Attach Schedule SE ..... 56 57 Unreported social security and Medicare tax from Form: a <input type="checkbox"/> 4137 b <input type="checkbox"/> 8919 ..... 57 58 Additional tax on IRAs, other qualified retirement plans, etc. Attach Form 5329 if required ..... 58 59 Additional taxes: a <input type="checkbox"/> AEIC payments b <input type="checkbox"/> Household employment taxes. Attach Schedule H ..... 59 60 Add lines 55-59. This is your total tax ..... ▶ 60 0. <b>Payments</b> 61 Federal income tax withheld from Forms W-2 and 1099 ..... 61 20,445. 62 2009 estimated tax payments and amount applied from 2008 return ..... 62 63 Making work pay and government retiree credit. Attach Schedule M ..... 63 800. 64a Earned income credit (EIC) ..... No 64a b Nontaxable combat pay election ..... ▶ 64b 65 Additional child tax credit. Attach Form 8812 ..... 65 66 Refundable education credit from Form 8863, line 16 ..... 66 67 First-time homebuyer credit. Attach Form 5405 ..... 67 68 Amount paid with request for extension to file (see instructions) ..... 68 69 Excess social security and tier 1 RRTA tax withheld (see instructions) ..... 69 70 Credits from Form: a <input type="checkbox"/> 2439 b <input type="checkbox"/> 4135 c <input type="checkbox"/> 8801 d <input type="checkbox"/> 8885 ..... 70 71 Add lns 61-63, 64a, & 65-70. These are your total pmts ..... ▶ 71 21,245. <b>Refund</b> 72 If line 71 is more than line 60, subtract line 60 from line 71. This is the amount you overpaid ..... 72 21,245. 73a Amount of line 72 you want refunded to you. If Form 8888 is attached, check here ..... ▶ <input type="checkbox"/> 73a 21,245. ▶ b Routing number ..... 2150 ▶ c Type: <input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings ▶ d Account number ..... 1912 74 Amount of line 72 you want applied to your 2010 estimated tax ..... ▶ 74 <b>Amount You Owe</b> 75 Amount you owe. Subtract line 71 from line 60. For details on how to pay, see instructions ..... ▶ 75 76 Estimated tax penalty (see instructions) ..... 76 <b>Third Party Designee</b> Do you want to allow another person to discuss this return with the IRS (see instructions)? ..... <input checked="" type="checkbox"/> Yes. Complete the following. <input type="checkbox"/> No Designee's name ▶ Bryan C. Bolander, CPA Phone no. ▶ (801) 561-8685 Personal identification number (PIN) ▶ 11112 <b>Sign Here</b> Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Your signature _____ Date _____ Your occupation ATTORNEY Daytime phone number _____ Spouse's signature. If a joint return, both must sign. _____ Date _____ Spouse's occupation HOMEMAKER Preparer's signature  Date 04/10/2010 Check if self-employed <input type="checkbox"/> Preparer's SSN or PTIN P00123543 <b>Paid Preparer's Use Only</b> Firm's name (or yours if self-employed) VANTENDEREN CARTER & BOLANDER P.C. EIN 87-0468419 address, and ZIP code 6802 S 1300 E SALT LAKE CITY UT 84121-2721 Phone no. (801) 561-8685
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**Standard Deduction for —**  
 • People who check any box on line 39a, 39b, or 40b or who can be claimed as a dependent, see instructions.  
 • All others:  
 Single or Married filing separately, \$5,700  
 Married filing jointly or Qualifying widow(er), \$11,400  
 Head of household, \$8,350

If you have a qualifying child, attach Schedule EIC.

**Paid Preparer's Use Only**

**SCHEDULE A**  
(Form 1040)

**Itemized Deductions**

OMB No. 1545-0074

**2009**

Attachment  
Sequence No. **07**

Department of the Treasury  
Internal Revenue Service (99)

▶ Attach to Form 1040.

▶ See Instructions for Schedule A (Form 1040).

Name(s) shown on Form 1040

Your social security number

PRESTON & ELIZABETH OLSEN

██████████-4944

		1	2	3	4	
<b>Medical and Dental Expenses</b>	<b>Caution.</b> Do not include expenses reimbursed or paid by others.					
	1 Medical and dental expenses (see instructions)	1				
	2 Enter amount from Form 1040, line 38	2				
	3 Multiply line 2 by 7.5% (.075)	3				
	4 Subtract line 3 from line 1. If line 3 is more than line 1, enter -0-				4	
<b>Taxes You Paid</b>  (See instructions.)	5 State and local (check only one box):					
	a <input checked="" type="checkbox"/> Income taxes, or					
	b <input type="checkbox"/> General sales taxes	5	7,016.			
	6 Real estate taxes (see instructions)	6	1,387.			
	7 New motor vehicle taxes from line 11 of the worksheet on page 2. Skip this line if you checked box 5b	7				
	8 Other taxes. List type and amount ▶	8				
	9 Add lines 5 through 8				9	8,403.
	<b>Interest You Paid</b>	10 Home mtg interest and points reported to you on Form 1098	10	12,149.		
		11 Home mortgage interest not reported to you on Form 1098. If paid to the person from whom you bought the home, see instructions and show that person's name, identifying number, and address ▶				
-----		11				
-----		11				
12 Points not reported to you on Form 1098. See instrs for spcl rules		12				
13 Qualified mortgage insurance premiums (see instructions)		13				
<b>Note.</b> Personal interest is not deductible.	14 Investment interest. Attach Form 4952 if required. (See instrs.)	14				
	15 Add lines 10 through 14				15	12,149.
<b>Gifts to Charity</b>  If you made a gift and got a benefit for it, see instructions.	16 Gifts by cash or check. If you made any gift of \$250 or more, see instrs	16	7,589.			
	17 Other than by cash or check. If any gift of \$250 or more, see instructions. You must attach Form 8283 if over \$500	17				
	18 Carryover from prior year	18				
	19 Add lines 16 through 18				19	7,589.
<b>Casualty and Theft Losses</b>	20 Casualty or theft loss(es). Attach Form 4684. (See instructions.)				20	
<b>Job Expenses and Certain Miscellaneous Deductions</b>  (See instructions.)	21 Unreimbursed employee expenses — job travel, union dues, job education, etc. Attach Form 2106 or 2106-EZ if required. (See instructions.) ▶	21				
	22 Tax preparation fees	22				
	23 Other expenses — investment, safe deposit box, etc. List type and amount ▶	23				
	24 Add lines 21 through 23	24				
	25 Enter amount from Form 1040, line 38	25				
	26 Multiply line 25 by 2% (.02)	26				
	27 Subtract line 26 from line 24. If line 26 is more than line 24, enter -0-				27	
<b>Other Miscellaneous Deductions</b>	28 Other — from list in the instructions. List type and amount ▶				28	
<b>Total Itemized Deductions</b>	29 Is Form 1040, line 38, over \$166,800 (over \$83,400 if married filing separately)? <input checked="" type="checkbox"/> No. Your deduction is not limited. Add the amounts in the far right column for lines 4 through 28. Also, enter this amount on Form 1040, line 40a. <input type="checkbox"/> Yes. Your deduction may be limited. See instructions for the amount to enter.				29	28,141.
	30 If you elect to itemize deductions even though they are less than your standard deduction, check here ▶ <input type="checkbox"/>					

**SCHEDULE C**  
(Form 1040)

**Profit or Loss From Business**  
(Sole Proprietorship)

OMB No. 1545-0074

**2009**

Department of the Treasury  
Internal Revenue Service (99)

► Partnerships, joint ventures, etc, generally must file Form 1065 or 1065-B.  
► Attach to Form 1040, 1040NR, or 1041. ► See Instructions for Schedule C (Form 1040).

Attachment  
Sequence No. 09

Name of proprietor <b>PRESTON OLSEN</b>		Social security number (SSN) [REDACTED]-4944
<b>A</b> Principal business or profession, including product or service (see instructions) <b>SOLAR ENERGY</b>	<b>B</b> Enter code from instructions ► 999999	
<b>C</b> Business name. If no separate business name, leave blank. <b>PFO SOLAR LLC</b>	<b>D</b> Employer ID number (EIN), if any 27-0602297	
<b>E</b> Business address (including suite or room no.) ► 957 BRYANSTON COVE City, town or post office, state, and ZIP code MURRAY, UT 84123		
<b>F</b> Accounting method: (1) <input checked="" type="checkbox"/> Cash (2) <input type="checkbox"/> Accrual (3) <input type="checkbox"/> Other (specify) ►		
<b>G</b> Did you 'materially participate' in the operation of this business during 2009? If 'No,' see instructions for limit on losses <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
<b>H</b> If you started or acquired this business during 2009, check here <input checked="" type="checkbox"/>		

**Part I Income**

1 Gross receipts or sales. <b>Caution.</b> See the instructions and check the box if: • This income was reported to you on Form W-2 and the 'Statutory employee' box on that form was checked, or • You are a member of a qualified joint venture reporting only rental real estate income not subject to self-employment tax. Also see instructions for limit on losses <input type="checkbox"/>	1.	0.
2 Returns and allowances	2	
3 Subtract line 2 from line 1	3	0.
4 Cost of goods sold (from line 42 on page 2)	4	
5 <b>Gross profit.</b> Subtract line 4 from line 3	5	0.
6 Other income, including federal and state gasoline or fuel tax credit or refund (see instructions)	6	
7 <b>Gross income.</b> Add lines 5 and 6	7	0.

**Part II Expenses.** Enter expenses for business use of your home only on line 30.

8 Advertising	8		18	
9 Car and truck expenses (see instructions)	9		19	
10 Commissions and fees	10		20	
11 Contract labor (see instructions)	11		20 a	
12 Depletion	12		20 b	
13 Depreciation and section 179 expense deduction (not included in Part III) (see instructions)	13	30,600.	21	
14 Employee benefit programs (other than on line 19)	14		22	
15 Insurance (other than health)	15		23	
16 Interest:			24	
a Mortgage (paid to banks, etc)	16 a		24 a	
b Other	16 b		24 b	
17 Legal & professional services	17		25	
18 Office expense			26	
19 Pension and profit-sharing plans			27	
20 Rent or lease (see instructions):			28	30,600.
a Vehicles, machinery, and equipment			29	-30,600.
b Other business property			30	
21 Repairs and maintenance			31	-30,600.
22 Supplies (not included in Part III)				
23 Taxes and licenses				
24 Travel, meals, and entertainment:				
a Travel				
b Deductible meals and entertainment (see instructions)				
25 Utilities				
26 Wages (less employment credits)				
27 Other expenses (from line 48 on page 2)				
28 <b>Total expenses</b> before expenses for business use of home. Add lines 8 through 27				
29 Tentative profit or (loss). Subtract line 28 from line 7				
30 Expenses for business use of your home. Attach Form 8829				
31 <b>Net profit or (loss).</b> Subtract line 30 from line 29. • If a profit, enter on both Form 1040, line 12, and Schedule SE, line 2 or on Form 1040NR, line 13 (if you checked the box on line 1, see instructions). Estates and trusts, enter on Form 1041, line 3. • If a loss, you must go to line 32.				
32 If you have a loss, check the box that describes your investment in this activity (see instructions). • If you checked 32a, enter the loss on both Form 1040, line 12, and Schedule SE, line 2, or on Form 1040NR, line 13 (if you checked the box on line 1, see the line 31 instructions). Estates and trusts, enter on Form 1041, line 3. • If you checked 32b, you must attach Form 6198. Your loss may be limited.			32 a	-30,600.
			32 b	

BAA For Paperwork Reduction Act Notice, see Form 1040 instructions.

Schedule C (Form 1040) 2009

FDIZ0112 06/13/09





**SCHEDULE D**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Capital Gains and Losses**

▶ Attach to Form 1040 or Form 1040NR. ▶ See Instructions for Schedule D (Form 1040).  
▶ Use Schedule D-1 to list additional transactions for lines 1 and 8.

OMB No. 1545-0074

**2009**

Attachment  
Sequence No. **12**

Name(s) shown on return

PRESTON & ELIZABETH OLSEN

Your social security number

4944

**Part I Short-Term Capital Gains and Losses – Assets Held One Year or Less**

(a) Description of property (Example: 100 shares XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold (Mo, day, yr)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
1 300.0000 sh. NVIDIA CORP	COM 01/14/09	06/19/09	2,880.	2,298.	582.
250.0000 sh. OMNIVISION TECHNOLOGIES INC	06/23/09	08/26/09	3,230.	2,770.	460.
3.0000 sh. CALL 100 NVIDIA CORP	COMMON Various	03/06/09	167.	0.	167.
UNITED STATES NATURAL GAS FUND LP	12/16/08	08/31/09	1,493.	1,145.	348.
2 Enter your short-term totals, if any, from Schedule D-1, line 2		2			
3 Total short-term sales price amounts. Add lines 1 and 2 in column (d)		3	7,770.		
4 Short-term gain from Form 6252 and short-term gain or (loss) from Forms 4684, 6781, and 8824		4			-738.
5 Net short-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1		5			
6 Short-term capital loss carryover. Enter the amount, if any, from line 10 of your Capital Loss Carryover Worksheet in the instructions		6			
7 Net short-term capital gain or (loss). Combine lines 1 through 6 in column (f)		7			819.

**Part II Long-Term Capital Gains and Losses – Assets Held More Than One Year**

(a) Description of property (Example: 100 shares XYZ Co)	(b) Date acquired (Mo, day, yr)	(c) Date sold (Mo, day, yr)	(d) Sales price (see instructions)	(e) Cost or other basis (see instructions)	(f) Gain or (loss) Subtract (e) from (d)
8 5000.0000 sh. TRIAN ACQUISITION I	CORP WT 11/11/08	11/19/09	2,480.	1,750.	730.
9 Enter your long-term totals, if any, from Schedule D-1, line 9		9			
10 Total long-term sales price amounts. Add lines 8 and 9 in column (d)		10	2,480.		
11 Gain from Form 4797, Part I; long-term gain from Forms 2439 and 6252; and long-term gain or (loss) from Forms 4684, 6781, and 8824		11			-1,106.
12 Net long-term gain or (loss) from partnerships, S corporations, estates, and trusts from Schedule(s) K-1		12			
13 Capital gain distributions. See instrs		13			
14 Long-term capital loss carryover. Enter the amount, if any, from line 15 of your Capital Loss Carryover Worksheet in the instructions		14			
15 Net long-term capital gain or (loss). Combine lines 8 through 14 in column (f). Then go to Part III on page 2		15			-376.

BAA For Paperwork Reduction Act Notice, see Form 1040 or Form 1040NR instructions.

Schedule D (Form 1040) 2009

**Part III Summary**

<p>16 Combine lines 7 and 15 and enter the result .....</p> <p>If line 16 is:</p> <ul style="list-style-type: none"> <li>• A <b>gain</b>, enter the amount from line 16 on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 17 below.</li> <li>• A <b>loss</b>, skip lines 17 through 20 below. Then go to line 21. Also be sure to complete line 22.</li> <li>• <b>Zero</b>, skip lines 17 through 21 below and enter -0- on Form 1040, line 13, or Form 1040NR, line 14. Then go to line 22.</li> </ul> <p>17 Are lines 15 and 16 <b>both</b> gains?</p> <p><input type="checkbox"/> Yes. Go to line 18.</p> <p><input checked="" type="checkbox"/> No. Skip lines 18 through 21, and go to line 22.</p> <p>18 Enter the amount, if any, from line 7 of the <b>28% Rate Gain Worksheet</b> in the instructions .....</p> <p>19 Enter the amount, if any, from line 18 of the <b>Unrecaptured Section 1250 Gain Worksheet</b> in the instructions .....</p> <p>20 Are lines 18 and 19 <b>both</b> zero or blank?</p> <p><input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the Instructions for Form 1040 (or in the Instructions for Form 1040NR). <b>Do not</b> complete lines 21 and 22 below.</p> <p><input type="checkbox"/> No. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Schedule D Tax Worksheet</b> in the instructions. <b>Do not</b> complete lines 21 and 22 below.</p> <p>21 If line 16 is a loss, enter here and on Form 1040, line 13, or Form 1040NR, line 14, the <b>smaller</b> of:</p> <ul style="list-style-type: none"> <li>• The loss on line 16 or</li> <li>• (\$3,000), or if married filing separately, (\$1,500)</li> </ul> <p><b>Note.</b> When figuring which amount is smaller, treat both amounts as positive numbers.</p> <p>22 Do you have qualified dividends on Form 1040, line 9b, or Form 1040NR, line 10b?</p> <p><input type="checkbox"/> Yes. Complete Form 1040 through line 43, or Form 1040NR through line 40. Then complete the <b>Qualified Dividends and Capital Gain Tax Worksheet</b> in the Instructions for Form 1040 (or in the Instructions for Form 1040NR).</p> <p><input checked="" type="checkbox"/> No. Complete the rest of Form 1040 or Form 1040NR.</p>	<p>16</p> <p>18</p> <p>19</p> <p>21</p>	<p>443.</p>
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Name(s) shown on return. Do not enter name and social security number if shown on Page 1.

Your social security number

PRESTON & ELIZABETH OLSEN

4944

Caution: The IRS compares amounts reported on your tax return with amounts shown on Schedule(s) K-1.

**Part II Income or Loss From Partnerships and S Corporations**

Note. If you report a loss from an at-risk activity for which any amount is not at risk, you must check the box in column (e) on line 28 and attach Form 6198. See instructions.

27 Are you reporting any loss not allowed in a prior year due to the at-risk or basis limitations, a prior year unallowed loss from a passive activity (if that loss was not reported on Form 8582), or unreimbursed partnership expenses?  Yes  No  
If you answered 'Yes,' see instructions before completing this section.

28	(a) Name	(b) Enter P for partnership; S for S corporation	(c) Check if foreign partnership	(d) Employer identification number	(e) Check if any amount is not at risk
A	UNITED STATES NATURAL GAS FUND LP	P	<input type="checkbox"/>	20-557 6760	<input type="checkbox"/>
B	ORDINARY LOSS FROM SWAPS	P	<input type="checkbox"/>	20-557 6760	<input type="checkbox"/>
C			<input type="checkbox"/>		<input type="checkbox"/>
D			<input type="checkbox"/>		<input type="checkbox"/>

Passive Income and Loss		Nonpassive Income and Loss		
(f) Passive loss allowed (attach Form 8582 if required)	(g) Passive income from Schedule K-1	(h) Nonpassive loss from Schedule K-1	(i) Section 179 expense deduction from Form 4562	(j) Nonpassive income from Schedule K-1
A		10.		
B		53.		
C				
D				
29a Totals				
b Totals		63.		
30 Add columns (g) and (j) of line 29a				30
31 Add columns (f), (h), and (i) of line 29b				31 -63.
32 Total partnership and S corporation income or (loss). Combine lines 30 and 31. Enter the result here and include in the total on line 41 below				32 -63.

**Part III Income or Loss From Estates and Trusts**

33	(a) Name	(b) Employer ID no.
A		
B		

Passive Income and Loss		Nonpassive Income and Loss	
(c) Passive deduction or loss allowed (attach Form 8582 if required)	(d) Passive income from Schedule K-1	(e) Deduction or loss from Schedule K-1	(f) Other income from Schedule K-1
A			
B			
34a Totals			
b Totals			
35 Add columns (d) and (f) of line 34a			35
36 Add columns (c) and (e) of line 34b			36
37 Total estate and trust income or (loss). Combine lines 35 and 36. Enter the result here and include in the total on line 41 below			37

**Part IV Income or Loss From Real Estate Mortgage Investment Conduits (REMICs) – Residual Holder**

38	(a) Name	(b) Employer identification number	(c) Excess inclusion from Schedules Q, line 2c (see instructions)	(d) Taxable income (net loss) from Schedules Q, line 1b	(e) Income from Schedules Q, line 3b
39	Combine columns (d) and (e) only. Enter the result here and include in the total on line 41 below				39

**Part V Summary**

40	Net farm rental income or (loss) from Form 4835. Also, complete line 42 below	40	
41	Total income or (loss). Combine lines 26, 32, 37, 39, and 40. Enter the result here and on Form 1040, line 17, or Form 1040NR, line 18	41	-63.
42	Reconciliation of farming and fishing income. Enter your gross farming and fishing income reported on Form 4835, line 7; Schedule K-1 (Form 1065), box 14, code B; Schedule K-1 (Form 1120S), box 17, code U; and Schedule K-1 (Form 1041), line 14, code F (see instructions)	42	
43	Reconciliation for real estate professionals. If you were a real estate professional (see instructions), enter the net income or (loss) you reported anywhere on Form 1040 or Form 1040NR from all rental real estate activities in which you materially participated under the passive activity loss rules	43	

Form **3800**

**General Business Credit**

OMB No. 1545-0895

**2009**

Attachment Sequence No. **22**

Department of the Treasury  
Internal Revenue Service (99)

- ▶ See separate instructions.
- ▶ Attach to your tax return.

Name(s) shown on return  
**PRESTON & ELIZABETH OLSEN**

Identifying number  
[REDACTED]-4944

**Part I** Current Year Credit

**Important:** You may not be required to complete and file a separate credit form (shown in parentheses below) to claim the credit. For details, see the instructions.

1a	Investment credit (Form 3468, Part II only) (attach Form 3468)	1 a	
b	Welfare-to-work credit (only from partnerships, S corporations, estates, and trusts)	1 b	
c	Credit for increasing research activities (Form 6765). (Individuals: see instructions)	1 c	
d	Low-income housing credit (Form 8586, Part I only) (enter EIN if claiming this credit from a pass-through entity: _____)	1 d	
e	Disabled access credit (Form 8826) (do not enter more than \$5,000)	1 e	
f	Renewable electricity production credit (Form 8835)	1 f	
g	Indian employment credit (Form 8845)	1 g	
h	Orphan drug credit (Form 8820)	1 h	
i	New markets credit (Form 8874) (enter EIN if claiming this credit from a pass-through entity: _____)	1 i	
j	Credit for small employer pension plan startup costs (Form 8881) (do not enter more than \$500)	1 j	
k	Credit for employer-provided child care facilities and services (Form 8882) (enter EIN if claiming this credit from a pass-through entity: _____)	1 k	
l	Biodiesel and renewable diesel fuels credit (attach Form 8864)	1 l	
m	Low sulfur diesel fuel production credit (Form 8896)	1 m	
n	Distilled spirits credit (Form 8906)	1 n	
o	Nonconventional source fuel credit (Form 8907)	1 o	
p	Energy efficient home credit (Form 8908)	1 p	
q	Energy efficient appliance credit (Form 8909)	1 q	
r	Alternative motor vehicle credit (Form 8910) (enter EIN if claiming this credit from a pass-through entity: _____)	1 r	
s	Alternative fuel vehicle refueling property credit (Form 8911)	1 s	
t	Credits for affected Midwestern disaster area employers (Form 5884-A)	1 t	
u	Mine rescue team training credit (Form 8923)	1 u	
v	Agricultural chemicals security credit (Form 8931)	1 v	
w	Credit for employer differential wage payments (Form 8932)	1 w	
x	Carbon dioxide sequestration credit (Form 8933)	1 x	
y	Qualified plug-in electric drive motor vehicle credit (Form 8936)	1 y	
z	Qualified plug-in electric vehicle credit (Form 8834, Part I only)	1 z	
aa	Credit for contributions to selected community development corporations (only from partnerships and S corporations)	1 aa	
bb	General credits from an electing large partnership (Schedule K-1 (Form 1065-B))	1 bb	
2	Add lines 1a through 1bb	2	
3	Passive activity credits included on line 2 (see instructions)	3	
4	Subtract line 3 from line 2	4	
5	Passive activity credits allowed for 2009 (see instructions)	5	
6	Carryforward of general business credit to 2009. See instructions for the schedule to attach	6	
7	Carryback of general business credit from 2010 (see instructions)	7	
8	<b>Current year credit.</b> Add lines 4 through 7	8	

**BAA For Paperwork Reduction Act Notice, see separate instructions.**

Form 3800 (2009)

FD/20513 12/23/09

**Part II Allowable Credit**

<b>9</b>	Regular tax before credits:			
	• Individuals. Enter the amount from Form 1040, line 44 or Form 1040NR, line 41 .....			
	• Corporations. Enter the amount from Form 1120, Schedule J, line 2; or the applicable line of your return .....			9
	• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return .....			7,629.
<b>10</b>	Alternative minimum tax:			
	• Individuals. Enter the amount from Form 6251, line 36 .....			
	• Corporations. Enter the amount from Form 4626, line 14 .....			10
	• Estates and trusts. Enter the amount from Schedule I (Form 1041), line 56 .....			0.
<b>11</b>	Add lines 9 and 10 .....			11
				7,629.
<b>12a</b>	Foreign tax credit .....	12a		
<b>b</b>	Credits from Form 1040, lines 48 through 52 (or Form 1040NR, lines 45 through 48); Form 8859, line 11; Form 8834, lines 22 and 29; Form 8910, line 21; Form 8911, line 23; Form 8936, line 14; and Schedule R, line 24 .....	12b	3,000.	
<b>c</b>	Add lines 12a and 12b .....			12c
				3,000.
<b>13</b>	Net income tax. Subtract line 12c from line 11. If zero, skip lines 14 through 17 and enter -0- on line 18a .....			13
				4,629.
<b>14</b>	Net regular tax. Subtract line 12c from line 9. If zero or less, enter -0- .....	14	4,629.	
<b>15</b>	Enter 25% (.25) of the excess, if any, of line 14 over \$25,000 (see instructions) .....	15		
<b>16</b>	Tentative minimum tax:			
	• Individuals. Enter the amount from Form 6251, line 34 .....			
	• Corporations. Enter the amount from Form 4626, line 12 .....	16	2,902.	
	• Estates and trusts. Enter the amount from Schedule I (Form 1041), line 54 .....			
<b>17</b>	Enter the greater of line 15 or line 16 .....			17
				2,902.
<b>18a</b>	Subtract line 17 from line 13. If zero or less, enter -0- .....			18a
				1,727.
<b>b</b>	For a corporation electing to accelerate the research credit, enter the bonus depreciation amount attributable to the research credit. (see instructions) .....			18b
<b>c</b>	Add lines 18a and 18b .....			18c
				1,727.
<b>19a</b>	Enter the smaller of line 8 or line 18c .....			19a
				0.
	<b>C corporations:</b> See the line 19a instructions if there has been an ownership change, acquisition, or reorganization.			
<b>b</b>	Enter the smaller of line 8 or line 18a. If you made an entry on line 18b, go to line 19c; otherwise, skip line 19c .....			19b
				0.
<b>c</b>	Subtract line 19b from line 19a. This is the refundable amount for a corporation electing to accelerate the research credit. Include this amount on line 32g of Form 1120 (or the applicable line of your return) .....			19c

**Part II Allowable Credit (Continued)**

Note. If you are not filing Form 8844, skip lines 20 through 24 and enter -0- on line 25.

20	Multiply line 16 by 75% .....		20	
21	Enter the greater of line 15 or line 20 .....		21	
22	Subtract line 21 from line 13. If zero or less, enter -0- .....		22	
23	Subtract line 19b from line 22. If zero or less, enter -0- .....		23	
24	Enter the amount from Form 8844, line 10 or line 12 .....		24	
25	Empowerment zone and renewal community employment credit allowed. Enter the smaller of line 23 or line 24 .....		25	0.
26	Subtract line 15 from line 13. If zero or less, enter -0- .....		26	4,629.
27	Add lines 19b and 25 .....		27	0.
28	Subtract line 27 from line 26. If zero or less, enter -0- .....		28	4,629.
29a	Enter the investment credit from Form 3468, Part III, line 19 (attach Form 3468) .....	29 a	18,000.	
b	Enter the work opportunity credit from Form 5884, line 10 or line 12 .....	29 b		
c	Enter the alcohol and cellulosic biofuel fuels credit from Form 6478, line 14 or line 16 .....	29 c		
d	Enter the low-income housing credit from Form 8586, Part II, line 18 or line 20 .....	29 d		
e	Enter the applicable part of the amount of the renewable electricity, refined coal, and Indian coal production credit from Form 8835, Part II, line 36 or line 38 .....	29 e		
f	Enter the credit for employer social security and Medicare taxes paid on certain employee tips from Form 8846, line 12 .....	29 f		
g	Enter the qualified railroad track maintenance credit from Form 8900, line 12 .....	29 g		
30	Add lines 29a through 29g .....		30	18,000.
31	Enter the smaller of line 28 or line 30 .....		31	4,629.
32	Credit allowed for the current year. Add lines 27 and 31 .....			
				Report the amount from line 32 (if smaller than the sum of lines 8, 24 and 30, see instructions) as indicated below or on the applicable line of your return:
				• Individuals. Form 1040, line 53 or Form 1040NR, line 49 .....
				• Corporations. Form 1120, Schedule J, line 5c .....
				• Estates and trusts. Form 1041, Schedule G, line 2c .....
				32 4,629.

Form **3468**

**Investment Credit**

OMB No. 1545-0155

**2009**

Attachment Sequence No. **52**

Department of the Treasury Internal Revenue Service (99)

▶ Attach to your tax return. See instructions.

Name(s) shown on return

Identifying number

PRESTON & ELIZABETH OLSEN

4944

**Part I Information Regarding the Election To Treat the Lessee as the Purchaser of Investment Credit Property**

If you are claiming the investment credit as a lessee based on a section 48(d) (as in effect on November 4, 1990) election, provide the following information. If you acquired more than one property as a lessee, attach a statement showing the information below.

- 1 Name of lessor \_\_\_\_\_
- 2 Address of lessor \_\_\_\_\_
- 3 Description of property \_\_\_\_\_
- 4 Amount for which you were treated as having acquired the property ..... ▶ \$ \_\_\_\_\_

**Part II Qualifying Advanced Coal Project Credit, Qualifying Gasification Project Credit, and Qualifying Advanced Energy Project Credit**

5 Qualifying advanced coal project credit (see instructions):			
a	Qualified investment in integrated gasification combined cycle property placed in service during the tax year for projects described in section 48A(d)(3)(B)(i) ..... \$ _____ x 20% (.20) ...	5a	
b	Qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(ii) ..... \$ _____ x 15% (.15) ...	5b	
c	Qualified investment in advanced coal-based generation technology property placed in service during the tax year for projects described in section 48A(d)(3)(B)(iii) ..... \$ _____ x 30% (.30) ...	5c	
d	Total. Add lines 5a, 5b, and 5c .....	5d	
6 Qualifying gasification project credit (see instructions):			
a	Qualified investment in qualified gasification property placed in service during the tax year for which credits were allocated or reallocated after October 3, 2008, and that include equipment that separates and sequesters at least 75% of the project's carbon dioxide emissions ..... \$ _____ x 30% (.30) ...	6a	
b	Qualified investment in property other than in a above placed in service during the tax year ..... \$ _____ x 20% (.20) ...	6b	
c	Total. Add lines 6a and 6b .....	6c	
7 Qualifying advanced energy project credit (see instructions):			
	Qualified investment in advanced energy project property placed in service after February 17, 2009 ..... \$ _____ x 30% (.30) .....	7	
8 Enter the applicable unused investment credit from cooperatives (see instructions) .....			8
9 Add lines 5d, 6c, 7, and 8. Report this amount on Form 3800, line 1a .....			9

**Part III Rehabilitation Credit and Energy Credit**

10 Rehabilitation credit (see instructions for requirements that must be met):			
a	Check this box if you are electing under section 47(d)(5) to take your qualified rehabilitation expenditures into account for the tax year in which paid (or, for self-rehabilitated property, when capitalized). See instructions. <b>Note.</b> <i>This election applies to the current tax year and to all later tax years. You may not revoke this election without IRS consent</i> ..... ▶ <input type="checkbox"/>		
b	Enter the dates on which the 24- or 60-month measuring period begins ..... and ends .....		
c	Enter the adjusted basis of the building as of the beginning date above (or the first day of your holding period, if later) ..... \$ _____		
d	Enter the amount of the qualified rehabilitation expenditures incurred, or treated as incurred, during the period on line 10b above ..... \$ _____		
Enter the amount of qualified rehabilitation expenditures and multiply by the percentage shown:			
e	Pre-1936 buildings located in the Gulf Opportunity Zone ..... \$ _____ x 13% (.13) ...	10e	
f	Pre-1936 buildings affected by a Midwestern disaster ..... \$ _____ x 13% (.13) ...	10f	
g	Other pre-1936 buildings ..... \$ _____ x 10% (.10) ...	10g	
h	Certified historic structures located in the Gulf Opportunity Zone ..... \$ _____ x 26% (.26) ...	10h	

BAA For Paperwork Reduction Act Notice, see instructions.

FDIZ0401 01/27/10

Form 3468 (2009)

**Part III Rehabilitation Credit and Energy Credit (continued)**

i Certified historic structures affected by a			
Midwestern disaster .....	\$ _____	x 26% (.26) ...	10i
j Other certified historic structures .....		\$ _____	x 20% (.20) ... 10j
For properties identified on lines 10h, 10i, or 10j, complete lines 10k and 10l			
k Enter the assigned NPS project number or the pass-through entity's employer identification number (see instructions) .....			
l Enter the date that the NPS approved the Request for Certification of Completed Work (see instructions) .....			
m Rehabilitation credit from an electing large partnership (Schedule K-1 (Form 1065-B), box 9) .....			10m
<b>11 Energy credit:</b>			
a Basis of property using geothermal energy or solar energy (acquired before January 1, 2006, and the basis attributable to construction, reconstruction, or erection by the taxpayer before January 1, 2006) placed in service during the tax year (see instructions) .....		\$ _____	x 10% (.10) ... 11a
b Basis of property using solar illumination or solar energy placed in service during the tax year that was acquired after December 31, 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after December 31, 2005 (see instructions) .....		\$ 60,000.	x 30% (.30) ... 11b 18,000.
Qualified fuel cell property (see instructions):			
c Basis of property placed in service during the tax year that was acquired after December 31, 2005, and before October 4, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after December 31, 2005, and before October 4, 2008 .....		\$ _____	x 30% (.30) ... 11c
d Applicable kilowatt capacity of property on line 11c (see instructions) ..			x \$1,000 ..... 11d
e Enter the lesser of line 11c or 11d .....			11e
f Basis of property placed in service during the tax year that was acquired after October 3, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after October 3, 2008 .....		\$ _____	x 30% (.30) ... 11f
g Applicable kilowatt capacity of property on line 11f (see instructions) ..			x \$3,000 ..... 11g
h Enter the lesser of line 11f or 11g .....			11h
Qualified microturbine property (see instructions):			
i Basis of property placed in service during the tax year that was acquired after December 31, 2005, and the basis attributable to construction, reconstruction, or erection by the taxpayer after December 31, 2005 .....		\$ _____	x 10% (.10) ... 11i
j Kilowatt capacity of property on line 11i .....			x \$200 ..... 11j
k Enter the lesser of line 11i or 11j .....			11k



**Part III Rehabilitation Credit and Energy Credit (continued)**

Combined heat and power system property (see instructions):

**Caution:** You cannot claim this credit if the electrical capacity of the property is more than 50 megawatts or 67,000 horsepower.

**l** Basis of property placed in service during the tax year that was acquired after October 3, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after October 3, 2008 ..... \$ \_\_\_\_\_ x 10% (.10) ... **11l**

**m** If the electrical capacity of the property is measured in:

- Megawatts, divide 15 by the megawatt capacity. Enter 1.0 if the capacity is 15 megawatts or less.
- Horsepower, divide 20,000 by the horsepower. Enter 1.0 if the capacity is 20,000 horsepower or less

**n** Multiply line 11l by 11m ..... **11n**

Qualified small wind energy property (see instructions):

**o** Basis of property placed in service during the tax year that was acquired after October 3, 2008, and before January 1, 2009, and the basis attributable to the construction, reconstruction, or erection by the taxpayer after October 3, 2008, and before January 1, 2009 ..... \$ \_\_\_\_\_ x 30% (.30) ... **11o**

**p** Enter the smaller of line 11o or \$4,000 ..... **11p**

**q** Basis of property placed in service during the tax year that was acquired after December 31, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after December 31, 2008 ..... \$ \_\_\_\_\_ x 30% (.30) ... **11q**

Geothermal heat pump systems (see instructions):

**r** Basis of property placed in service during the tax year that was acquired after October 3, 2008, and the basis attributable to construction, reconstruction, or erection by the taxpayer after October 3, 2008 ..... \$ \_\_\_\_\_ x 10% (.10) ... **11r**

Qualified investment credit facility property (see instructions):

**s** Basis of property placed in service during the tax year ..... \$ \_\_\_\_\_ x 30% (.30) ... **11s**

**12** Enter the applicable unused investment credit from cooperatives (see instructions) ..... **12**

**13** Add lines 10e through 10j, 10m, 11a, 11b, 11e, 11h, 11k, 11n, 11p, 11q, 11r, 11s, and 12 ..... **13** 18,000.

**14** Rehabilitation and energy credits included on line 13 from passive activities ..... **14**

**15** Subtract line 14 from line 13 ..... **15** 18,000.

**16** Rehabilitation and energy credits allowed for 2009 from a passive activity ..... **16**

**17** Carryforward of the rehabilitation credit that originated after 2007 and the energy credit that originated in a tax year that began after October 3, 2008 (see instructions) ..... **17**

**18** Carryback of rehabilitation and energy credits from 2010 ..... **18**

**19** Add lines 15 through 18. Report this amount on Form 3800, line 29a ..... **19** 18,000.

OMB No. 1545-0172

Form **4562**

**Depreciation and Amortization**  
(Including Information on Listed Property)

**2009**

Attachment Sequence No. **67**

Department of the Treasury  
Internal Revenue Service (99)

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return

Identifying number

PRESTON & ELIZABETH OLSEN

4944

Business or activity to which this form relates

Sch C SOLAR ENERGY

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	▶ 13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.) (See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	25,500.
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Do not include listed property.) (See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B – Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property		25,500.	5.0 yrs	HY	200 DB	5,100.
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

**Section C – Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	30,600.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDZ0812 07/07/09

Form 4562 (2009)

Form **6781**

**Gains and Losses From Section 1256 Contracts and Straddles**

OMB No. 1545-0044

**2009**

Department of the Treasury  
Internal Revenue Service

▶ Attach to your tax return.

Attachment Sequence No. **82**

Name(s) shown on tax return

Identifying number

PRESTON & ELIZABETH OLSEN

██████████-4944

Check all applicable boxes (see instructions).

A

Mixed straddle election

C

Mixed straddle account election

B

Straddle-by-straddle identification election

D

Net section 1256 contracts loss election

**Part I Section 1256 Contracts Marked to Market**

1	(a) Identification of account	(b) (Loss)	(c) Gain
	From Schedule K-1	-1,844.	
2	Add the amounts on line 1 in columns (b) and (c)	2	-1,844.
3	Net gain or (loss). Combine line 2, columns (b) and (c)	3	-1,844.
4	Form 1099-B adjustments. See instructions and attach schedule	4	
5	Combine lines 3 and 4	5	-1,844.
<i>Note: If line 5 shows a net gain, skip line 6 and enter the gain on line 7. Partnerships and S corporations, see instructions.</i>			
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back. Enter the loss as a positive number	6	
7	Combine lines 5 and 6	7	-1,844.
8	Short-term capital gain or (loss). Multiply line 7 by 40% (.40). Enter here and include on the appropriate line of Schedule D (see instructions)	8	-738.
9	Long-term capital gain or (loss). Multiply line 7 by 60% (.60). Enter here and include on the appropriate line of Schedule D (see instructions)	9	-1,106.

**Part II Gains and Losses From Straddles.** Attach a separate schedule listing each straddle and its components.

**Section A - Losses From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss. If column (e) is more than (d), enter difference. Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss. If column (f) is more than (g), enter difference. Otherwise, enter -0-
10							

11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11a	
11b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11b	

**Section B - Gains From Straddles**

(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain. If column (d) is more than (e), enter difference. Otherwise, enter -0-
12					

13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13a	
13b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13b	

**Part III Unrecognized Gains From Positions Held on Last Day of Tax Year.** Memo Entry Only (see instructions)

(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference. Otherwise, enter -0-
14				

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ1601 06/18/09

Form 6781 (2009)

**SCHEDULE M**  
**(Form 1040A or 1040)**

**Making Work Pay and Government Retiree Credits**

OMB No. 1545-0074

**2009**

Attachment Sequence No. **166**

Department of the Treasury Internal Revenue Service (99)

▶ Attach to Form 1040A, 1040, or 1040NR.

▶ See separate instructions.

Name(s) shown on return

Your social security number

PRESTON & ELIZABETH OLSEN

4944

**1 a Important:** See the instructions if you can be claimed as someone else's dependent or are filing Form 1040NR. Check the 'No' box below and see the instructions if (a) you have a net loss from a business, (b) you received a taxable scholarship or fellowship grant not reported on a Form W-2, (c) your wages include pay for work performed while an inmate in a penal institution, (d) you received a pension or annuity from a nonqualified deferred compensation plan or a nongovernmental section 457 plan, or (e) you are filing Form 2555 or 2555-EZ.

Do you (and your spouse if filing jointly) have 2009 wages of more than \$6,451 (\$12,903 if married filing jointly)?

Yes. Skip lines 1a through 3. Enter \$400 (\$800 if married filing jointly) on line 4 and go to line 5.

No. Enter your earned income (see instructions) ..... **1 a** 109,833.

**b** Nontaxable combat pay included on line 1a (see instructions) ..... **1 b**

**2** Multiply line 1a by 6.2% (.062) ..... **2** 6,810.

**3** Enter \$400 (\$800) if married filing jointly) ..... **3** 800.

**4** Enter the smaller of line 2 or line 3 (unless you checked 'Yes' on line 1a) ..... **4** 800.

**5** Enter the amount from Form 1040, line 38\*, or Form 1040A, line 22 ..... **5** 102,792.

**6** Enter \$75,000 (\$150,000 if married filing jointly) ..... **6** 150,000.

**7** Is the amount on line 5 more than the amount on line 6?

No. Skip line 8. Enter the amount from line 4 on line 9 below.

Yes. Subtract line 6 from line 5 ..... **7**

**8** Multiply line 7 by 2% (.02) ..... **8**

**9** Subtract line 8 from line 4. If zero or less, enter -0- ..... **9** 800.

**10** Did you (or your spouse, if filing jointly) receive an economic recovery payment in 2009? You may have received this payment if you received social security benefits, supplemental security income, railroad retirement benefits, or veterans disability compensation or pension benefits (see instructions).

No. Enter -0- on line 10 and go to line 11.

Yes. Enter the total of the payments received by you (and your spouse, if filing jointly). Do not enter more than \$250 (\$500 if married filing jointly) ..... **10** 0.

**11** Did you (or your spouse, if filing jointly) receive a pension or annuity in 2009 for services performed as an employee of the U.S. Government or any U.S. state or local government from work not covered by social security? Do not include any pension or annuity reported on Form W-2.

No. Enter -0- on line 11 and go to line 12.

Yes. • If you checked 'No' on line 10, enter \$250 (\$500 if married filing jointly and the answer on line 11 is 'Yes' for both spouses)  
• If you checked 'Yes' on line 10, enter -0- (exception: enter \$250 if filing jointly and the spouse who received the pension or annuity did not receive an economic recovery payment described on line 10) ..... **11** 0.

**12** Add lines 10 and 11 ..... **12** 0.

**13** Subtract line 12 from line 9. If zero or less, enter -0- ..... **13** 800.

**14 Making work pay and government retiree credits.** Add lines 11 and 13. Enter the result here and on Form 1040, line 63, Form 1040A, line 40; or Form 1040NR, line 60 ..... **14** 800.

\*If you are filing Form 2555, 2555-EZ, or 4563 or you are excluding income from Puerto Rico, see instructions.

**BAA For Paperwork Reduction Act Notice, see Form 1040A, 1040, or 1040NR instructions.**

Schedule M (Form 1040A or 1040) 2009