

From: Roger Freeborn <coachfreeb@bfsmail.com>
Sent: Sunday, December 19, 2010 10:21 PM
To: Roger Freeborn <coachfreeb@bfsmail.com>
Subject: FW: \$1,000s in FREE Government Money For YOU
Attach: 1.Ra3 Depreciation Dec..doc

Everyone!

The RaPower3 Renewable Energy Program just got better when Congress passed the new tax law signed by Obama this weekend. There is no reason for any of you or your family members to pay any income tax this year, and no reason why you and they should not be taking full advantage of this once in a lifetime opportunity. A chance like this will never come around for public educators again.

Remember, this is a federally guaranteed program to foster the development of the 'Green Economy.' For every federal income tax dollar you put into the program Congress will pay you back more than \$1.80 back. That means if you divert \$10,000 of your federal income tax into this program, Congress guarantees you \$18,000 back. What's not to like about that?

And you can repeat the program each year through 2016.

WE'RE GOING GREEN!

RF

From: Roger Freeborn [mailto:coachfreeb@bfsmail.com]
Sent: Sunday, December 19, 2010 7:12 PM
To: 'Roger Freeborn'
Subject: \$1,000s in FREE Government Money For YOU

Obama salutes spirit of compromise, signs tax bill

AP Associated Press

Buzz up! 2359 votes

Share 197

News 7

Email

Print

By JIM KUHNHEIN, Associated Press - 2 hrs 56 mins ago



ABC News - Obama Signs Tax Bill Says Note of Compromise

WASHINGTON – President Barack Obama signed into law a huge, holiday-season tax bill extending cuts for all Americans on Friday, saluting a new spirit of political compromise as Republicans applauded and liberals seethed. The benefits range from tax cuts for millionaires and the middle class to longer-term help for the jobless.

The most significant tax legislation in nearly a decade will avert big increases that would have hit millions of people starting in two weeks on New Year's Day. Declared Obama: "We are here with some good news for the American people this holiday season."



Along with the passage of extending the so-called "Bush Tax Cuts" was an enhancement to the renewable energy tax credit program designed to stimulate the growth of the "Green Economy."

Due to the lagging economy and the depth of the recession, the "Green Economy" has not developed as fast as planned, so in order to foster and accelerate the growth of said economy, **Congress passed a 100% depreciation tax incentive for renewable energy equipment** along with the Bush Tax Cuts through the end of 2011. The 30% Renewable Energy Tax Credit remains in place.

This means that the good deal that RaPower3 had gets even better with this newly enacted program. People who purchase RaPower3 solar systems get to depreciate 100% of the equipment value not only in 2010 but also 2011 resulting in the largest returns possible.

The median family's FEB/March's tax return will amount to @ \$10,000 with enrollment in the RaPower3 Program. Remember, this is done by diverting your federal income tax money, therefore, no out of pocket expense.

As IAUS's CEO, Neldon Johnson, states, "This is 'free government money' available to those who want to get their hands on their share." What would you do with your \$10,000 FEB check?

But you have to hurry. We must get you enrolled and a check needs to be in the UT office before the end of the year. That's less than two weeks away.

This will have a huge impact on RaPower3 and its Team Members. Those who purchased in the last three months can depreciate 100% of the cost.

Attached is a recent explanation of this tax law. I have highlighted the important phrases and sentences.

This is your chance to push your income tax return to its highest level ever as well as qualify for 3 other revenue streams initiated with your enrollment into the program which amount to @ \$350,000 over the life of the contract. There is no reason for any of you to pay even a dime in Federal Income Tax this year or the foreseeable future.

The process is painless. Call me to get started: 503.312.2138
Roger Freeborn, RaPower3

Tax-Cut Plan Would Extend Treasury Grant Program That Aids Solar Projects

Published Dec. 10, 2010

A bill that embodies the controversial tax-cut deal negotiated by President Obama's administration and Republican congressional leaders **includes an extension of a Treasury Department grant program for solar energy installations.**

The federal government provides a 30 percent federal tax credit for the cost of renewable energy projects for both homeowners and businesses. However, because of the recession, some commercial project developers, large and small, have limited or no federal tax liabilities and are thus unable to take advantage of the tax credit.

In response, the Obama administration and Congress established in the American Recovery and Reinvestment Act what is known as the Treasury Department's Section 1603 grant program, which allows the 30 percent credit to be distributed as a cash grant instead for commercial projects.

The grant program was set to expire at the end of 2010, creating concern among renewable energy developers. The Solar Energy Industries Association, a trade group, has urged its members to press their congressional representatives for an extension through 2012.

An extension through 2011 is included in the tax-cut measure introduced Dec. 9 by U.S. Sen. Harry Reid, D-Nev., and Sen. Mitch McConnell, R-Ky. The measure is called "The Reid-McConnell Tax Relief, Unemployment Insurance Reauthorization and Job Creation Act of 2010."

The eleventh-hour inclusion of the extension of a powerful incentive for solar and wind energy projects is likely to put pressure on Democrats in Congress who otherwise might be inclined to oppose the measure because of its polarizing extension of tax cuts that would benefit upper-income as well as middle-income taxpayers. The bill also would extend unemployment payments, a provision many Republican senators and representatives might otherwise tend to oppose.

The Section 1603 program has provided grants that have assisted the funding of renewable energy projects in all but a handful of states.

"This bill is not perfect, but it provides the economic boost middle-class families and small businesses in Nevada and across America need," Mr. Reid said in a message on his website. "Middle-class families and small businesses will see their taxes go down. This measure contains additional job-creating tax incentives for working families including the payroll tax cut, child tax credit and the Earned Income Tax Credit. It provides incentives to create clean-energy jobs, energy-efficient homes, and investments in renewable energy. And it will ensure that the

millions of Americans still looking for work in this economy will continue to have the safety net they rely on to make ends meet.”

The tax-cut deal reached by the Obama administration and GOP leaders, however, has created a backlash among Democrats in Congress, and its potential for passage is uncertain.

The Treasury grant program has approved nearly 1,500 awards totaling more than \$5.5 billion in payments, mostly for wind and solar electricity projects.

So far, the largest awards have been for wind projects, ranging up to about \$218 million for a project in the state of Washington. Solar electricity projects have received the highest number of awards, with almost 1,200. **Solar electricity awards have ranged from a few thousand dollars to about \$62 million for a Florida Power & Light Co. project.**

The proposed Reid-McConnell measure also would enhance a law on depreciation provisions for investments in new business equipment. Businesses under existing law are allowed to recover the costs of expenditures over time, according to a depreciation schedule.

Starting on Jan 1, 2008, and ending last year, Congress began allowing businesses to take an additional depreciation deduction allowance equal to 50 percent of the cost of depreciable property.

The Small Business Jobs Act of 2010 extended the increase in the depreciation deduction allowance through the end of 2010. The tax-cut bill would extend and temporarily increase the bonus depreciation for investments in new equipment by businesses.

For equipment placed in service after Sept. 8, 2010, and through Dec. 31, 2011, the bill would provide for a bonus depreciation of 100 percent. For investments placed in service after Dec. 31, 2011, and through the end of 2012, the bill would authorize a 50 percent bonus depreciation.