

Steven Carver

From: Greg Shepard [greg@rapower3.com]
Sent: Monday, November 11, 2013 8:07 AM
Subject: Ra3 Audit/Appeal Great Info

TO ALL: This was just sent to me. IMO, this is a great approach and strategy. Regards, Greg

3 significant issues Rick Jameson emphasizes -

#1. This is leasing "personal property" which is not considered passive at all - no need to worry about establishing involvement and time spent (for this qualification). We buy and own the lenses (personally) and do business with them by leasing them. [Unless, someone has their business buy the lenses (where other people are involved).]

#2. We should not consider ourselves in an "energy" business. We are buying lenses and leasing them - THAT is our business - LEASING - NOT producing energy, though we lease the lenses because they produce heat (which qualifies for the credit). And our lenses are "Placed in service" as they are part of a solar energy system, extra backup equipment, in line to be added, etc., ie: in a state of readiness, and are also used currently for advertizing purposes. They qualify because they can and will be used to produce heat. They do not need to produce electricity (ever).

#3. Everyone should establish a separate business bank acct. (where the participant is DBA some business name) through which to work all RaPower (business) transactions- separate from all personal stuff (where they can do this under their own SS #).

Greg Shepard
4035 South 4000 West
Deseret, UT 84624
www.rapower3.com
greg@rapower3.com
801-699-2284

NOTICE: This copyrighted email and any files transmitted with it are confidential and intended solely for the use of the individual or entity to whom they are addressed and may be subject to legal privilege. If you have received this email in error, please notify the system manager. You should not disseminate, distribute or copy this email. If you are not the intended recipient, you are notified that disclosing, copying, distributing or taking any action in reliance on the contents of this information is strictly prohibited.